
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 430 OF 2023

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, No. 56 of 1996, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R342 336**, with effect from **30 April 2023**, to counter the effects of CPI inflation.

Note: The CPI index based on the new “basket and weights” was used to calculate this adjustment, **effective from 30 April 2023** (with base year December 2021 = 100). The CPI index for May 2008 was 50.43 due to the December 2021 rebasing. The CPI index for February 2023 was 107.9. This adjustment was calculated by multiplying the R 160 000 limit by 107.9/50.43.
